

Rating Letter - Intimation of Rating Action

Letter Issued on: March 13, 2018
Letter Valid till: July 29, 2018

AKME Star Housing Finance Limited
Akme Business Culture,
4-5 Subcity Centre savina Circle,
Opp krishi Mandi,
Udaipur – 313002



Kind Attn.: Mr. Mohan Lal Nagda, Managing Director (Tel. No. 98929044481)

Dear Mr. Nagda,

Sub.: Rating Upgraded - Rs. 50.00 Cr. Of AKME Star Housing Finance Limited

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the aforementioned instrument are as under:

	Long Term Instruments	Short Term Instruments
Total Rated Quantum (Rs. Cr.)	50.00	NA
Quantum of Enhancement (Rs. Cr.)	45.00	NA
Rating	SMERA BBB-	NA
Outlook	Stable	NA
Most recent Rating Action	Upgraded	NA
Date of most recent Rating Action	March 13, 2018	NA
Rating Watch	NA	NA

SMERA reserves the right to revise the ratings, along with the outlook, at any time, on the basis of new information, or other circumstances which SMERA believes may have an impact on the ratings. Such revisions, if any, would be appropriately disseminated by SMERA as required under prevailing SEBI guidelines and SMERA’s policies.

This letter will expire on July 29, 2018 or on the day when SMERA takes the next rating action, whichever is earlier. It may be noted that the rating is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit <https://www.smera.in/> OR scan the QR code given above to confirm the current outstanding rating.

SMERA will re-issue this rating letter on July 30, 2018 subject to receipt of surveillance fee as applicable. If the rating is reviewed before July 29, 2018, SMERA will issue a new rating letter.



Vinayak Ramkrishna Nayak
Head - Corporate Ratings

- Annexures: A. Details of the Rated Instrument
B. Details of the rating prior to the above rating action

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Annexure A. Details of the Rated Instrument

Bank	Facilities	Scale	Previous Amt. (Rs. Cr.)	Revised Amt. (Rs. Cr.)	Ratings	Rating Action
Fund Based Facilities						
Bank of Baroda	Term Loan	Long Term	-	6.29	SMERA BBB-/Stable	Assigned
Bank of Baroda	Cash Credit	Long Term	3.00	3.00	SMERA BBB-/Stable (Upgraded from SMERA BB+/Stable)	Upgraded
AU Small Finance Bank	Term Loan	Long Term	-	4.75	SMERA BBB-/Stable	Assigned
AU Small Finance Bank	Cash Credit	Long Term	-	3.00	SMERA BBB-/Stable	Assigned
Long Term (Proposed)			2.00	32.96	SMERA BBB-/Stable (Upgraded from SMERA BB+/Stable)	Upgraded
Total Fund Based Facilities			5.00	50.00		
Total Facilities			5.00	50.00		

Annexure B. Details of the rating prior to the above rating action

	Long Term Instruments	Short Term Instruments
Previous Rated Quantum	5.00 Cr.	NA
Rating	SMERA BB+	NA
Outlook	Stable	NA

DISCLAIMER

A SMERA rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. SMERA ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, SMERA, in particular, makes no representation or warranty, expressed or implied with respect to the adequacy, accuracy or completeness of the information relied upon. SMERA is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. SMERA ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website (www.smera.in) for the latest information on any instrument rated by SMERA, SMERA's rating scale and its definitions.