

AKME STAR HOUSING FINANCE LIMITED

N.H.B. Registration No. 12.0080.09
CIN: L45201RJ2005PLC020463



Akme Business Center (ABC)
4-5, Subcity Centre, Savina Circle
Udaipur - 313 002 (Rajasthan)
Phone : (0294) 2489501 - 02
E-mail : akmeststarhousing@yahoo.com

Ref. No.

Date :

Date: 12.11.2016

To,
The Bombay Stock Exchange
Corporate Services Department
PJ Towers
Dalal Street
Mumbai 400001

Security ID: ASHFL Scrip Code 539017

Ref.: Regulation 33 of Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

Sub: Outcome of Board meeting for Approval of Unaudited Financial Results & Limited Review report for the Half Year ended September, 30th, 2016

Dear Sir,


Kindly refer to our letter dated 03rd November, 2016 intimating that the meeting of Board of Directors of Company will be held on November 12th, 2016 *inter alia*, to consider and approve the unaudited financial results of the Company for the Half Year ended 30th September, 2016

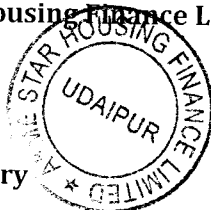
Further pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith the unaudited financial results of the Company for the Half Year ended 30th September, 2016 duly approved by the Board of directors of the Company at its meeting held today i.e. 12th November, 2016 which commenced at 12:45 P.M. and concluded at 03:00 P.M. along with a copy of the Limited Review report of the Auditors of the Company thereon.

Request you to update the same.

Thanking you

For Akme Star Housing Finance Limited


Paritosh Kothari
Company Secretary



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PART I: Unaudited Financial Results for the Half Year ended 30.09.2016

Date :

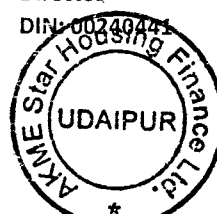
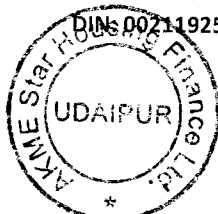
PARTICULARS	(Amt. in Rs.)		
	Half Year ended		Year ended
	30.09.2016	30.09.2015	31.03.2016
	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations			
(a) Revenue from Operations	15,013,048	11,976,236	25,686,382
(b) Other Income	616,653	1,293,897	1,549,264
Total of Revenue	15,629,701	13,270,133	27,235,646
2. EXPENDITURE			
(a) Employees Remuneration & Benefits	1,873,604	1,972,400	3,740,471
(b) Administration & other Expenses	1,171,563	942,469	2,898,014
(c) Depreciation and amortization Expenses	371,686	154,054	464,845
(d) Provision for Contingencies	311,561	267,620	238,570
Total of Expenditure	3,728,414	3,336,543	7,341,900
3. Profit from Operations before Other Income, Interest & Exceptional Items and Tax (1-2)	11,901,287	9,933,590	19,893,746
4. Other Income	-	-	-
5. Profit Before Interest & Exceptional Items (3+4)	11,901,287	9,933,590	19,893,746
6. Interest	1,440,399	1,519,596	3,001,545
7. Profit after Interest but before Exceptional Items(5-6)	10,460,888	8,413,994	16,892,201
8. Exceptional Items	-	-	-
9. Net Profit(+)/Loss(-) from Ordinary activities before Tax (7+8)	10,460,888	8,413,994	16,892,201
10. Tax Expenses:			
Provision for Txation	3,000,000	2,600,000	5,225,460
Provision for Deferred Tax Liability / (Asset)	-	195,901	114,092
11. Net Profit(+)/Loss(-) from Ordinary activities After Tax (9-10)	7,460,888	5,618,093	11,552,649
12. Extraordinary Item (Net of Tax expenses)	-	-	-
13. Net Profit(+)/Loss(-) for the Period (11-12)	7,460,888	5,618,093	11,552,649
14. Paid up Equity Share Capital (Face value of share shall be indicated) Rs 10	59,345,000	59,345,000	59,345,000
15. Reserves excluding revaluation reserve as per Balance Sheet of previous accounting year			
1. Earning Per equity share			
(a) Basic	1.26	0.95	1.95
(b) Diluted	1.26	0.95	1.95

For Akme Star Housing Finance Limited

[Signature]
Dr M L Nagda
Chairman & MD

[Signature]
Nirmal K Jain
Director

Place: Udaipur
Date: 12.11.2016



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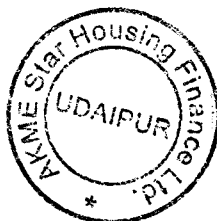
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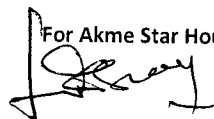

Ref. No. STATEMENT OF ASSETS & LIABILITIES AS ON 30.09.2016

Date :

PARTICULARS	(Amt. in Rs.)	
	As at 30.09.2016 (Unaudited)	As at 31.03.2016 (Audited)
A. EQUITIES AND LIABILITIES:		
1. SHAREHOLDERS FUND:		
a. Share Capital	59,345,000	59,345,000
b. Reserves & Surplus	113,493,435	106,032,547
c. money received against share warrants	-	-
Sub-Total Shareholders Fund	172,838,435	165,377,547
2. Share Application Money pending Allotment		
3 NON CURRENT LIABILITIES		
a. Long Term Borrowings	1,075,874	1,002,752
b. Deferred tax Liability	166,830	166,830
c. Other Long Term Liabilities	-	-
d. Long Term Provisions	1,743,071	1,431,510
Sub-Total Non-Current Liabilities	2,985,775	2,601,092
4 CURRENT LIABILITIES		
a. Short Term Borrowings	28,419,170	11,655,967
b. Other Current Liabilities	66,950	84,700
c. Short Term Provisions	1,615,686	1,636,106
Sub-Total Current Liabilities	30,101,806	13,376,773
TOTAL EQUITY AND LIABILITIES	205,926,015	181,355,412
B. ASSETS		
1. NON CURRENT ASSETS		
a. Fixed Assets		
(i) Tangible Assets	4,465,911	4,445,911
(ii) In Tangible Assets	168,540	168,540
b. Deferred Tax Assets	-	-
c. Long Term Portion of Loans	61,636,547	54,347,188
d. Long Term Loans & Advances	3,050,000	3,000,000
Sub-Total Non Current Assets	69,320,998	61,961,639
2. CURRENT ASSETS		
a. Current Investments	8,800,100	8,800,100
b Inventories	-	-
c. Short Term portion of Loans	94,547,225	100,777,526
d. Trade Receivables	6,943,835	1,261,303
e. Cash & Cash Equivalent	774,333	780,510
f. Short Term Loans & Advances	25,378,940	7,680,000
g. Other Current Assets	160,584	94,334
Sub-Total Current Assets	136,605,017	119,393,773
TOTAL ASSETS	205,926,015	181,355,412

Place: Udaipur
Date: 12.11.2016



For Akme Star Housing Finance Limited

 Dr M L Nagda
 Chairman & MD
 DIN: 00211925

 Nirmal K Jain
 Director
 DIN: 00240441

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Notes:

1. The above financial results are reviewed and recommended by the Audit committee of the Board of Directors at their meeting held on 12.11.2016 and then subsequently approved by the board of directors at their meeting held on 12.11.2016.
2. The Earning per share has been computed in accordance with the Accounting Standard on Earning Per Share (AS 20).
3. The main business of the Company is to provide loans for purchase/construction/ repairs and renovation of residential houses / Flats/ Colonies and all other activities of the Company revolve around the main business of Financing against properties. As such there are no separate reportable segments as specified in Accounting Standard (AS-17) on Segment Reporting.
4. Figures 'of the previous period are re-classified/re-grouped or re-arranged, where ever necessary to make them comparable.
5. The results for the half year ended September 30, 2016 have been subjected to "Limited Review" by the Statutory Auditors of the Company in compliance with Regulation 33 of SEBI (listing Obligations and Disclosure Requirement) Regulations,2015

Place: Udaipur
Date: 12.11.2016

For, AKME STAR HOUSING FINANCE LTD.

Dr. M.L. NAGDA
CHAIRMAN & MD
DIN: 00211925

NIRMAL K. JAIN
DIRECTOR
00240441

H.R.JAIN & Co.

CHARTERED ACCOUNTANTS

310-313, Arihant Plaza, Near State Bank of Indore, Udiyapole, Udaipur 313001

Tele-Fax: 0294-5105052

E-mail: hrjainca@gmail.com

Review Report to
Board of Directors
AKME STAR HOUSING FINANCE LIMITED
Akme Business Centre (ABC), 4-5 Subcity Centre
Savina Circle, Opp. Krishi Upaz Mandi
Udaipur-313002

We have reviewed the accompanying statement of unaudited financial results of Akme Star Housing Finance Limited ("The Company") for the half year ended September 30, 2016 ("the statement"), being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") with stock exchange. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. This review is limited primarily to enquiries from company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H.R. Jain & Company
Chartered Accountants
FRN: 000262C

Manoj N. Jain
Partner
M No 400459



Place: Udaipur

12 NOV 2016