

AKME STAR HOUSING FINANCE LIMITED

N.H.B. Registration No. 12.0080.09

CIN: L45201RJ2005PLC020463



Akme Business Center (ABC)

4-5, Subcity Centre, Savina Circle

Udaipur - 313 002 (Rajasthan)

Phone : (0294) 2489501 - 02

E-mail : akmestarring@yahoo.com

Ref. No.

Date: 14.08.2018

Date :

To,
General Manager,
Listing Operation,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai 400 001

ISIN: INE526R01010
SCRIP CODE: 539017
SCRIP ID: ASHFL
PAN NO. AAGCA1988C

SUB: OUTCOME OF BOARD MEETING DATED 14TH AUGUST, 2018 HELD AT THE REGISTERED OFFICE OF THE COMPANY

Dear Sir,

Pursuant to prescribed SEBI (LODR), Regulations, 2015 we hereby inform that Board at its meeting held on 28th May, 2018 at the Registered Office of the Company which commenced at 12:30 P.M. and concluded at 2:00 P.M. have considered and approved the following:

1. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Board have inter alia considered and **approved Unaudited Financial Results for the Quarter ended 30th June, 2018.**

In this connection, we enclose herewith the following:

- i) Unaudited financial results of the Company for the Quarter ended on 30th June, 2018 and;
- ii) Copy of Limited Review Report of the Auditor's of the Company on the Unaudited Financial Results.

2. Formation of Loan & Investment Committee. The Committee constituted as follows:

Name of the Member	Status	Nature of Directorship
Mr. Ashish Jain	Chairman	Managing Director
Mr. Nirmal Kumar Jain	Member	Director
Mr. Bhanwar Singh Kachhawaha	Member	CFO
Mr. Paritosh Kothari	Member	Company Secretary
Mrs. Rajni Gehlot	Member	Independent Non Executive Director

Thanking you

FOR, AKME STAR HOUSING FINANCE LIMITED


PARITOSH KOTHARI
COMPANY SECRETARY



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Date :

STATEMENT OF STAND ALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED June 30,2018

PARTICULARS	Quarter Ended			(In Rs. Lacs)
	30.06.2018	31.03.2018	30.06.2017	Year Ended
	(Unaudited)	(Audited)	(Unaudited)	31.03.2018 (Audited)
1 INCOME FROM OPERATIONS				
(a) Interest on Housing Loans and Other Loans	251.23	234.62	113.69	659.47
(b) Other Income	12.99	8.62	4.66	46.35
TOTAL INCOME FROM OPERATIONS	264.22	243.24	118.35	705.82
2 EXPENDITURE				
(a) Finance Cost	96.67	80.09	17.92	170.89
(b) Employee Cost	17.59	21.33	11.93	70.05
(c) Other Operating Expenses	14.51	21.94	6.98	49.48
(d) Provision for contingencies	6.26	1.81	7.06	15.36
TOTAL Expenditure	135.03	125.17	43.89	305.78
3 Profit Before Tax and Exceptional Items	129.19	118.07	74.46	400.04
Exceptional Items	-	-	-	-
4 Profit Before Tax and after Exceptional Items	129.19	118.07	74.46	400.04
Provision for Txation	34.53	57.72	22.34	110.54
5 Net Profit After Tax	94.66	60.35	52.12	289.50
6 Paid up Equity Share Capital (face value Rs. 10/- each)	1,207.90	1,207.90	1,186.90	1,207.90
7 Reserves excluding Revaluation Reserves	1,147.16	1,052.51	659.73	1,052.51
8 Earning Per Share (of Rs. 10/- each)				
Basic	0.78	0.50	0.44	2.43
Diluted	0.77	0.49	0.44	2.38

Place : Udaipur
Date : 14.08.2018



For: Akme Star Housing Finance Limited

Ashish Jain
Managing Director
DIN: 2041164

B.S. Kachhawaha
Chief Financial
Officer

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Notes:

1. The above financial results are reviewed and recommended by the members of the Audit committee at their meeting held on 14.08.2018 and then subsequently approved by the board of directors at their meeting held on 14.08.2018.
2. The Earning per share has been computed in accordance with the Accounting Standard on Earning Per Share (AS 20).
3. The main business of the Company is to provide loans for purchase/construction/ repairs and renovation of residential houses / Flats/ Colonies and all other activities of the Company revolve around the main business of Financing against properties. As such there are no separate reportable segments as specified in Accounting Standard (AS-17) on Segment Reporting.
4. Figures of the previous period are re-classified/re-grouped or re-arranged, where ever necessary to make them comparable.
5. The Company did not receive any investor's Complaints/queries during the Quarter ended 30th June, 2018
6. The results for the quarter ended June 30, 2018 have been subjected to "Limited Review" by the Statutory Auditors of the Company in compliance with Regulation 33 of SEBI (listing Obligations and Disclosure Requirement) Regulations, 2015.

PLACE: UDAIPUR
DATE: 14.08.2018



ASHISH JAIN
MANAGING DIRECTOR
DIN:02041164

For, AKME STAR HOUSING FINANCE LTD.

BHANWAR SINGH KACHHAWA
CHIEF FINANCIAL OFFICER

H.R.JAIN & Co.
CHARTERED ACCOUNTANTS

310-313, Arihant Plaza, Near State Bank of India, Udiyapole, Udaipur 313001

Phone 0294-2412319
Email: hrjainca@gmail.com

LIMITED REVIEW REPORT on Unaudited Quarterly Financial Results of Akme Star Housing Finance Limited pursuant to Regulation 33 of the SEBI (Listing and Obligations and Disclosure Requirements) Regulations 2015

To the Board of Directors
AKME STAR HOUSING FINANCE LIMITED
Akme Business Centre (ABC), 4-5 Subcity Centre
Savina Circle, Opp. Krishi Upaz Mandi
Udaipur-313002

We have reviewed the accompanying statement of unaudited financial results of Akme Star Housing Finance Limited ("The Company") for the Quarter ended 30th June 2018 ("the statement"), attached herewith, being submitted by the Company pursuant to Regulation 33 of SEBI (Listing and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") with stock exchange. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. This review is limited primarily to enquiries from company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H.R. Jain & Company
Chartered Accountants
FRN: 000262C

Manoj H. Jain
Partner
M No 400459



Place: Udaipur
Date: 14.08.2018