



AKME STAR HOUSING FINANCE LIMITED

CIN L45201RJ2005PLC020463

Registered office : AKME BUSINESS CENTRE (ABC),
4-5 SUBCITY CENTRE SAVINA CIRCLE,
OPP. KRISHI UPAZ MANDI UDAIPUR RJ 313002 IN

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Contact No 0294-2489501

COMPOSITION OF BOARD OF DIRECTORS

Pursuant to the provisions of Companies Act, 2013 and SEBI (LODR), Regulations, 2015 the Board of directors of the Company comprises of optimum combination of executive and non-executive directors:

| NAME OF DIRECTORS | DIN | CATEGORY & DESIGNATION |
|----------------------------|----------|--------------------------------------|
| Dr. Mohan Lal Nagda | 00211925 | Chairman & Managing Director |
| Mr. Nirmal Kumar Jain | 00240441 | Executive Director |
| Mr. Kalu Lal Jain | 00451442 | Executive Director |
| Mr. Ashish Jain | 02041164 | Executive Director |
| Mr. Amrit Singh Rajpurohit | 02173432 | Non Executive & Independent Director |
| Mrs. Rajni Gehlot | 06627287 | Non Executive & Independent Director |
| Dr. Rekha Jain | 07703994 | Non Executive & Independent Director |

RESPONSIBILITIES

The Board of Directors at ASHFL are collectively responsible for advising the Company on Strategic matters, Policy making and various other material and key decisions. Apart from the above, the mainly review the Corporate Performance of the Company viz the Shareholders' security and safeguarding of their interest and most importantly oversee the Regulatory and Statutory Compliances.

BOARD MEETINGS

The meeting of the Board of Directors is held according to the provisions of Companies Act, 2013 and applicable regulation of SEBI (LODR), Regulations, 2015 and the Financial Performance amongst other important issues. Powers of the Board of Directors have been delegated to the various Committees of the Board viz. the Audit Committee, Shareholders/Investors Grievance Committee and the Nomination & Remuneration Committee. All the procedural matters of a Board Meeting along with the preparation of the agenda, Board Papers, circulation of notices, agendas Papers, etc is done by the Company Secretary or the person authorized by Board. Overall the Directors have access to all information and records of the company.

The meetings of the Board of Directors are normally held at Registered Office of the Company. Meetings are generally scheduled well in advance and the notice of each board meeting is given in writing/ email to each director.

FOLLOWING ARE THE VARIOUS COMMITTEES CONSTITUTED IN ACCORDANCE WITH THE PROVISIONS OF COMPANIES ACT, 2013, SEBI (LODR) REGULATIONS, 2015 AND PRESCRIBED GUIDELINES OF NHB.

> AUDIT COMMITTEE:

The primary purpose of an audit committee is to provide oversight of the financial reporting process, the audit process, the system of internal controls and compliance with laws and regulations. The audit committee can expect to review significant accounting and reporting issues and recent professional and regulatory pronouncements to understand the potential impact on financial statements. The Committee shall oversee the vigil mechanism prevalent in the Company.



Composition of Audit Committee:

| NAME OF THE MEMBER | STATUS | NATURE OF DIRECTORSHIP |
|-----------------------|-------------|------------------------------------|
| Ms. Rajni Gehlot | Chairperson | Independent Non Executive Director |
| Dr. Rekha Jain | Member | Independent Non Executive Director |
| Mr. Nirmal Kumar Jain | Member | Executive Director |

➤ **STAKEHOLDER RELATIONSHIPS COMMITTEE**

The committee is primarily responsible for handling the work of Share Transfers and redress Investor Grievances. The committee comprises of the following members:

Composition of Stakeholder Relationships Committee

| NAME OF THE MEMBER | STATUS | NATURE OF DIRECTORSHIP |
|---------------------|-------------|------------------------------------|
| Dr. Rekha Jain | Chairperson | Independent Non Executive Director |
| Ms. Rajni Gehlot | Member | Independent Non Executive Director |
| Mr. Ashish Jain | Member | Executive Director |
| Dr. Mohan Lal Nagda | Member | Executive Director |

➤ **NOMINATION AND REMUNERATION COMMITTEE**

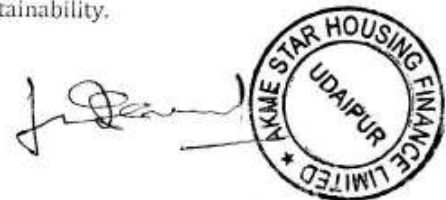
The Nomination & Remuneration Committee has been constituted to recommend and review remuneration package of managing & Executive Directors by reference to performance, experience and responsibilities. The remuneration policy of our Company is directed towards rewarding performance, based on review of achievements on a periodic basis. The remuneration policy is in consonance with the existing industry practice. The committee is required to meet at least once a year.

Composition of Nomination and Remuneration Committee

| NAME OF THE MEMBER | STATUS | NATURE OF DIRECTORSHIP |
|----------------------------|-------------|------------------------------------|
| Ms. Rajni Gehlot | CHAIRPERSON | Independent Non Executive Director |
| Mr. Amrit Singh Rajpurohit | MEMBER | Independent Non Executive Director |
| Dr. Rekha Jain | MEMBER | Independent Non Executive Director |

➤ **CORPORATE SOCIAL RESPONSIBILITY COMMITTEE**

CSR is constituted to ensure that companies conduct their business in a way that is ethical. This means taking account of their social, economic and environmental impact, and consideration of human rights. It involves a range of activities like Environmental protection and sustainability.



Composition of Corporate Social Responsibility Committee

| Name of the Director | Status | Nature of Directorship |
|-------------------------------|----------|------------------------------------|
| Mr. Ashish Jain | Chairman | Executive Director |
| Mr. Nirmal Kumar Jain | Member | Executive Director |
| Dr. Mohan Lal Nagda | Member | Executive Director |
| Mr. Amrit Singh Ji Rajpurohit | Member | Independent Non Executive Director |

➤ **RISK MANAGEMENT COMMITTEE**

The purpose of the risk management committee of the Board of Directors (the "Board") shall be to assist the Board in fulfilling its corporate governance oversight responsibilities with regard to the identification, evaluation and mitigation of strategic, operational, and external environment risks. The Committee has overall responsibility for monitoring and approving the risk management framework and associated practices of the Company. The risk management committee is also responsible for reviewing and approving risk disclosure statements in any public documents or disclosures.

Composition of Risk Management Committee

| NAME OF THE DIRECTOR | STATUS | NATURE OF DIRECTORSHIP |
|----------------------------|----------|------------------------------------|
| Mr. Amrit Singh Rajpurohit | Chairman | Independent Non Executive Director |
| Mr. Nirmal Kumar Jain | Member | Executive Director |
| Dr. Rekha Jain | Member | Independent Non Executive Director |
| Mr. Ashish Jain | Member | Executive Director |

➤ **ASSET LIABILITY COMMITTEE**

This Committee is constituted to carry out the objectives laid in the policy as to Banks and housing finance companies provide services which expose them to various kinds of risks like credit risk, interest risk, and liquidity risk. Asset liability management is an approach that provides company with protection that makes such risk acceptable. Asset-liability management models enable company to measure and monitor risk, and provide suitable strategies for their management. It is therefore appropriate for the company to focus on asset-liability management when it face financial risks of different types. Asset-liability management includes not only a formalization of this understanding, but also a way to quantify and manage these risks. Further, even in the absence of a formal asset-liability management program, the understanding of these concepts is of value to a company as it provides a truer picture of the risk/reward trade-off in which the company is engaged.

Composition of Asset Liability Committee

| NAME OF THE DIRECTOR | STATUS | NATURE OF DIRECTORSHIP |
|-----------------------|----------|------------------------------------|
| Dr. Mohan Lal Nagda | Chairman | Executive Director |
| Dr. Rekha Jain | Member | Independent Non Executive Director |
| Mr. Nirmal Kumar Jain | Member | Executive Director |
| Mr. Ashish Jain | Member | Executive Director |



➤ **EXECUTIVE COMMITTEE**

The aim of the Executive Committee is to implement the Board's fiduciary, strategic, and generative plans, policies, and decisions consistent with the organization's Vision, Mission and Guiding Principles. The Executive Committee and engages in decision making between Board meetings or in urgent and crisis circumstances.

Composition of Executive Committee

| NAME OF THE DIRECTOR | STATUS | NATURE OF DIRECTORSHIP |
|-----------------------------|---------------|------------------------------------|
| Mr. Nirmal Kumar Jain | Chairman | Executive Director |
| Dr. Rekha Jain | Member | Independent Non Executive Director |
| Ms. Rajni Gehlot | Member | Independent Non Executive Director |

For Akme Star Housing Finance



Dr Mohan Lal Nagda
Managing Director
DIN 00211925

