

AKME STAR HOUSING FINANCE LIMITED

N.H.B. Registration No. 12.0080.09
CIN: L45201RJ2005PLC020463



Akme Business Center (ABC)
4-5, Subcity Centre, Savina Circle
Udaipur - 313 002 (Rajasthan)
Phone : (0294) 2489501 - 02
E-mail : akmestarhousing@yahoo.com

Ref. No.

Date :

BSE Limited

Listing Compliances
PJ Towers, Dalal Street,
Mumbai - 400001, India

September 16, 2017

Sub: Intimation of outcome of Board Meeting under SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

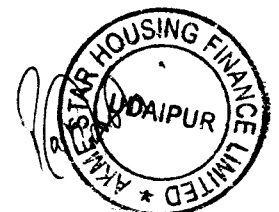
Dear Sir / Madam,

With reference to the captioned subject, we hereby inform you that the Board of Directors of the Company at its meeting held on Saturday, September 16, 2017 which commenced at 2.30 PM and concluded at 4.00 PM inter-alia approved the following:

1. To issue upto 6,90,000 warrants convertible into equity shares on preferential basis to promoter / promoter group entities and public shareholders at a price determined in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulation 2009 for meeting working capital requirements and expansion of business activities.
2. To increase the existing authorized capital of the Company from existing Rs. 12,00,00,000/- (Rupees Twelve Crore only) divided into 1,20,00,000 (One Crore Twenty Lakhs) Equity Shares of Rs. 10/- (Rupees Ten) each to Rs. 14,00,00,000/- (Rupees Fourteen Crore only) divided into 1,40,00,000 (One Crore Forty lakhs) equity shares of Rs. 10/- (Rupees Ten) each, by addition of Rs. 2,00,00,000/- (Rupees Two Crores only) divided into 20,00,000 (Twenty Lacs) equity shares of Rs. 10/- (Rupees Ten) each.

Further, as per regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 the details of issuance is as follows:

Type of Securities to be issued	Warrants
Type of Issuance	Preferential Issue
Total number of securities proposed to be issued	6,90,000
Tenure	The tenure of the warrants will not exceed eighteen months from the date of their allotment



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Name of proposed investors	Category	No. of warrants
Ashish Jain	Promoter Group	75000
Kavish Jain	Promoter Group	75000
Dipesh Jain	Promoter Group	75000
Nirmal Kumar Jain	Promoter	75000
Mohan Lal Nagda	Promoter	75000
The Coronation Castles Pvt Ltd	Body Corporate Promoter Group	75000
Nisar Ahamad Farooqui	Individual Public	30000
M Shikhar	Individual Public	50000
Kunvarji Fin Stock Pvt Ltd	Body Corporate Public	50000
Amit Gunchandra Mehta	Individual Public	25000
Namratha V	Individual Public	35000
Indu R Golecha	Individual Public	25000
N Sudhir & S Kalpana	Individual Public	25000
Total		6,90,000

Thanking You,

For Akme Star Housing Finance Limited


Paritosh Kothari
Company Secretary

